

# Case study

## Life and critical illness cover

David and Sarah are a married couple in their mid thirties and they live in West Sussex. Sarah works part time as a Marketing Manager. They have one child aged 4. David works as an IT contractor in London, earning around £60,000 per year.



David and Sarah had a large mortgage of £450,000 on their property and some credit card debt.

### Their problem

Recently David was diagnosed with cancer, he was unable to work for 8 months. He is now thankfully in remission 2 years later. With David being the main breadwinner, David and Sarah were concerned about how they would pay their mortgage, their bills and expenses, including childcare while David was unable to work.

### The solution

Fortunately, David and Sarah took financial advice from us when buying their property 5 years ago, and so they had put in place a life and critical illness policy.

Thanks to the policy we recommended to them, the amount paid out from critical illness covered the cost of the mortgage, plus an additional amount to cover their bills and expenses.

This meant that he and Sarah have been able to deal with David's illness and recovery without having the added stress of worrying about having to work to keep up with their mortgage payments and pay their bills.

Also, because their bills were being met for a period of time, this meant David was able to focus on getting better properly rather than rushing back to work and potentially setting his recovery back.

Also, If David had passed away, Sarah would have had the security of knowing that she would not have the extra outgoings of making mortgage payments when their household income had been reduced significantly.



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