

20 October 2017

FOSTER DENOVO ACQUIRES TEBC

National advisory firm announces acquisition of employee benefits consultancy

[The Foster Denovo Group](#) is delighted to confirm the acquisition of TEBC Limited, an employee benefits consultancy.

Based in Marlow, Buckinghamshire, TEBC has in the region of 100 corporate client relationships, providing corporate advice predominately on pensions and group risk, with some face-to-face member advice.

The acquisition will see TEBC's staff join the Foster Denovo Group. Over time, Foster Denovo intends to integrate the operation of TEBC with its own Second Sight employee benefits division, offering additional and enhanced services to TEBC clients.

Commenting on the acquisition, Roger Brosch, CEO of Foster Denovo said: "We are delighted to welcome TEBC, their clients and staff into the Foster Denovo Group. Sue Lewis, who heads up TEBC, has built exceptionally strong relationships with her clients and her experience in financial services and employee benefits is invaluable. I am particularly looking forward to Sue joining and sharing her extensive knowledge with her new employee benefit colleagues in Second Sight.

"This is the first acquisition we have completed as part of our growth strategy. Whilst we have met with many potential acquisition opportunities, TEBC stood out for its similar culture to Foster Denovo and its client centric approach to conducting business. The acquisition of TEBC is part of our continued intent to bring in high quality clients, advisers and support staff to Foster Denovo over the next few years."

Sue Lewis, Managing Director of TEBC, added:

"We are looking forward to joining Foster Denovo and the benefits it will bring to the TEBC clients and our team.

"Foster Denovo offers an enhanced employee benefits proposition through Second Sight, complementing the services that we have been providing up to this point. And I'm especially excited to be able to talk to clients in greater detail about Second Sight's financial education and wellness propositions."

ENDS

About Foster Denovo

[Foster Denovo Limited](#) is a multi-award winning national firm of financial advisers with eight offices across the UK. Its Partners provide financial advice to individuals and families, businesses and employers.

Advice for individual clients covers the full range of advisory areas, including financial planning, wealth management, retirement solutions, at-retirement advice, estate planning and mortgages and protection.

[Secondsight](#) is its multi-award winning employee benefits, wellness and financial education division, working with the corporate and charity sectors.

Foster Denovo Limited is part of the Foster Denovo Group.

Secondsight is a trading name of Foster Denovo Limited, which is authorised and regulated by the Financial Conduct Authority.

For further information please contact:

Katrina Suppiah, Publicité

Tel: + 44 (0)20 8543 6582

Email: k.suppiah@publicite.co.uk